

# MOTHER THERESA INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH

(SPONSORED BY THERESA SAMUEL GEORGE SOCIETY)
(Approved by AICTE, Affiliated to Jawaharlal Nehru Technological University Ananthapur)

46-1-N-1, George Avenue, A-Camp, Joharapuram Road, KURNOOL 518002, Andhra Pradesh, India.

Phone: +91-8518–277572 | Helplines: +91-9849 332 122, 7330 666 762 E-mail: miperknlapindia@gmail.com | Website: www.miperknlapindia.ac.in

## MEMORANDUM OF UNDERSTANDING(MOU)

This MOU is between Mother Theresa Institute of Pharmaceutical Education and Research, Kurnool and Virchow Biotech Private Limited, Hyderabad for the purpose of enriching technical education and for continuous interaction between industry and institution.

Mother Theresa Institute of **Pharmaceutical** Education and Research, Kurnool has always been at the fore front of this endeavor offering courses adhering to global standards by developing new curriculum and introducing new learning techniques. This institution is the Social Responsibility wing of Mother Theresa Institute of Pharmaceutical Education and Research, Kurnool, where education as a service is promoted for the cause & development of the country. The Society has a vision of eradicating illiteracy and to develop self-sustenance of the deprived, under privileged rural mass. Mother Theresa Institute of Pharmaceutical Education and Research, Kurnool is approved by Pharmacy Council of India (PCI) and is affiliated to Jawaharlal Nehru Technological University, Ananthapur.



Virchow Biotech Private Limited, Hyderabad was founded in 2001 by Hemanth Nandigala. In the initial years, he handled all the key functions of Marketing, Production and Human Resources. Under his leadership, as the company went through its trailblazing journey of growth, he built a professional organization that could further propel the company forward.

#### **Terms & Conditions:**

### 1. Nature of Relationship:

- 1.1 The MOU is for collaboration between both parties for mutual benefits to enhance the quality of educational experience of Students by the way of providing Internships, Project work in the premises of Virchow Biotech Private Limited, Hyderabad and conducting workshops in the campus of Mother Theresa Institute of Pharmaceutical Education and Research, Kurnool
- 1.2 The MOU should be valid for **One** year from the date and each party shall be at full Liberty to terminate the collaboration with a notice period of 3 months.
- 1.3 Both the parties shall take reasonable steps to ensure successful completion of collaboration and cooperate with each other, duly carrying out the obligation agreed upon.



### 2. Mutual Obligation:

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- 2.1 The collaboration shall not be exclusive to both parties and shall not allow each party from having similar collaboration with others. Except as expressively stated in this MOU, there shall be no obligation on any party to compensate the other in any manner.
- 2.2 Each party shall meet the expenses between them as mutually good.
- 2.3 Each party shall respect the other's Intellectual Property (IP) and shall not use any trade name, trade mark, symbol or designation of the other, without prior written approval. No party shall hold out as an agent or representative of other or create a liability for the other. The party shall indemnify the other for breach of this clause.

#### 3. Limitations and Warranties:

- 3.1 Each party shall ensure that the other is not put to any liability for any actions.
- 3.2 Each party represents that they have full power and authority to enter into MOU in general.

#### 4. General:

- 4.1 Both parties will designate a representative from its side who will be primary point of contact on behalf of that party.
- 4.2 Both parties shall not use the name of the other in any advertisement or make any public announcement without the prior written approval of the other.



4.3 Any dispute under this MOU will be settled by mutual discussions. In witness, where both the parties have set their hands on MOU on this 17-11-2022.

For

Virchow Biotech Private Limited, Hyderabad. For

Mother Theresa Institute of Pharmaceutical Educationand Research, Kurnool

